

AIYL BANK OJSC

Statement of Financial position as at 30 September, 2024 (including)

(in thousand KGS)

	30.09.2024	30.09.2023	31.12.2023
ASSETS:			
Cash and cash equivalents	60 342 694	54 299 476	43 616 821
Loans and advances to banks and other financial institutions	16 395 513	3 535 450	9 670 915
Loans to customers less depreciation reserve	44 527 883	36 531 996	38 898 909
<i>Loans to customers</i>	46 789 123	39 633 807	41 856 569
<i>Depreciation reserve</i>	(2 261 240)	(3 101 811)	(2 957 660)
Funds provided to clients under Islamic principles of financing less depreciation reserve	1 458 142	85 504	314 725
<i>Funds provided to clients under Islamic principles of financing</i>	1 504 569	86 988	323 770
<i>Depreciation reserves under Islamic principles of financing</i>	(46 427)	(1 484)	(9 045)
Investments in securities	20 407 792	14 559 517	14 500 791
Property and equipment, Intangible assets and Right-of-use asset	1 828 123	1 273 504	1 329 284
Income tax prepayments	-	-	-
Other assets	2 238 182	1 669 629	1 439 128
Other assets under Islamic principles of financing	29 420	-	18 619
TOTAL ASSETS	147 227 749	111 955 076	109 789 192
LIABILITIES AND EQUITY			
LIABILITIES:			
Deposits and balances from banks and other financial institutions	217 551	642 604	267 668
Current accounts and deposits from clients	110 522 015	81 419 944	77 430 060
Liabilities under Islamic principles of financing	555 345	41 534	97 613
Amounts due to the Ministry of Finance of the Kyrgyz Republic	5 382 119	4 780 807	5 133 837
Government grant	267 020	364 026	266 321
Other borrowed funds	4 105 491	5 438 250	5 585 770
Derivative financial liabilities	-	218 220	384 113
Funds received from a shareholder	206 827	-	-
Income tax liability	278 517	162 788	152 443
Deferred income tax liabilities	177 905	135 124	147 967
Lease liabilities	205 390	127 085	123 067
Other liabilities	1 507 321	707 514	884 554
TOTAL LIABILITIES	123 425 501	94 037 896	90 473 413
EQUITY			
Share capital	16 467 480	12 401 820	12 401 820
Additional paid-in capital	90 579	89 142	89 521
General reserves	189 696	189 696	189 696
Revaluation reserve for securities measured at fair value through other comprehensive income	14 964	35	35
Retained earnings	7 039 529	5 236 487	6 634 707
TOTAL EQUITY	23 802 248	17 917 180	19 315 779
TOTAL LIABILITIES AND EQUITY	147 227 749	111 955 076	109 789 192

Chairman of the Management Board

T.Alimdzhonov

Chief Accountant

A.Sadralieva

For reference:

The amount of LLP according to regulatory reporting is 5 352 524 thousand soms.



AIYL BANK OJSC

Statement of profit or Loss and Comprehensive Income as at 30 September, 2024 (including)

(in thousand KGS)

	30.09.2024	30.09.2023	31.12.2023
Interest income	8 310 490	6 219 526	8 710 904
Amortisation of government grant	127 506	230 607	313 956
Interest expense	(3 036 466)	(1 942 156)	(2 738 559)
NET INTEREST INCOME BEFORE IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	5 401 530	4 507 977	6 286 301
Formation of an allowance for depreciation on interest bearing assets	286 569	(23 809)	169 310
NET INTEREST INCOME	5 688 099	4 484 168	6 455 611
Financing by Islamic principles banking - income	57 486	1 433	7 189
Financing by Islamic principles banking -expense	(6)	-	-
NET INCOME/LOSS ON ISLAMIC FINANCING PRINCIPLES BEFORE PROVISION FOR IMPAIRMENT	57 480	1 433	7 189
Formation of a reserve for impairment of assets placed on Islamic principles of financing	(38 703)	(1 461)	(9 013)
NET INCOME/LOSS ON ISLAMIC FINANCING PRINCIPLES OF FUNDING	18 777	(28)	(1 824)
Fee and commission income	929 027	802 691	1 106 895
Fee and commission expense	(1 347 208)	(573 429)	(854 823)
Net foreign exchange gain	3 569 386	1 911 677	2 459 059
Formation of a provision for depreciation of other assets	316 112	(281 747)	(292 290)
Impairment (losses)/recovery on credit-related commitments	180 330	137 968	(106 483)
Other income, net	47 080	85 538	93 359
NET NON-INTEREST (LOSS)/INCOME	3 694 727	2 082 698	2 405 717
OPERATING INCOME	9 401 603	6 566 838	8 859 504
OPERATING EXPENSES	(2 948 190)	(2 071 140)	(2 810 888)
PROFIT BEFORE INCOME TAX	6 453 413	4 495 698	6 048 616
Income tax expense	(622 513)	(467 842)	(622 539)
NET PROFIT FOR THE YEAR	5 830 900	4 027 856	5 426 077
OTHER COMPREHENSIVE INCOME			
Gain on revaluation of financial assets measured at fair value through other comprehensive income	14 964	35	35
TOTAL OTHER COMPREHENSIVE INCOME	14 964	-	35
TOTAL COMPREHENSIVE INCOME	5 845 864	4 027 856	5 426 112
Basic earnings per share, KGS	3 550	3 248	4 375

Chairman of the Management Board

T.Alimdzhanov

Chief Accountant

A.Sadrallieva

For reference:

The amount of profit according to regulator's reporting is 3 316 655 thousand soms.



Statement of Changes in equity as at 30 September, 2024
(including)

(in thousand KGS)

	Share capital	Additional paid-in capital	General reserves	Revaluation reserve for securities measured at fair value through other comprehensive income	Retained earnings	Total
As at January 1, 2023	6 624 620	88 036	189 696	-	5 444 909	12 347 261
Gain on revaluation of financial assets measured at fair value	-	-	-	-	-	-
Profit and total comprehensive income for the period	-	-	-	35	-	35
Contribution by the Government of the Kyrgyz Republic	-	1 485	-	-	-	1 485
Shares issued	5 777 200	-	-	-	-	5 777 200
Dividends declared	-	-	-	-	(4 236 279)	(4 236 279)
As at 31 December, 2023	12 401 820	89 521	189 696	35	6 634 707	19 315 779
Gain on revaluation of financial assets measured at fair value	-	-	-	14 929	-	14 929
Profit and total comprehensive income for the period	-	-	-	-	5 830 900	5 830 900
Contribution by the Government of the Kyrgyz Republic	-	1 058	-	-	-	1 058
Shares issued	4 065 660	-	-	-	-	4 065 660
Dividends declared	-	-	-	-	(5 426 077)	(5 426 077)
As at 30 September, 2024	16 467 480	90 579	189 696	14 964	7 039 529	23 802 248

Chairman of the Management Board

T.Alimdzhanov

Chief Accountant

A.Sadrallieva



Aiyl bank OJSC

Statement of Cash flows
for the year, ended 30 September, 2024
(in thousand KGS)

	30.09.2024	31.12.2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	7 755 059	8 558 162
Interest payments	(2 841 817)	(2 441 585)
Fee and commission receipts	929 027	1 106 895
Fee and commission payments	(1 347 208)	(854 823)
Islamic finance income received	(406 139)	(65 438)
Islamic finance expenses paid	(6)	-
Net receipts from foreign exchange	3 488 567	2 488 437
Other income receipts	44 808	90 402
Operating expenses payments	(2 651 970)	(2 594 782)
Cash flows from operating activities before changes in operating assets and liabilities	4 970 321	6 287 268
(Increase)/decrease in operating assets		
Loans and advances to banks and other financial institutions	(7 012 230)	(8 753 167)
Loans to customers	(5 177 614)	(7 636 568)
Funds provided to clients under Islamic principles of financing	(718 495)	(251 111)
Investments in securities	(496 659)	1 735 362
Other assets	(3 505 210)	(628 847)
(Increase)/decrease in operating liabilities		
Deposits and balances from banks	(33 709)	74 809
Current accounts and deposits from customers	35 905 859	19 767 402
Derivative financial liabilities		384 113
Other liabilities	872 441	186 306
Net cash (used in)/from operating activities before income tax paid	24 804 704	11 165 567
Income tax paid	(436 563)	(234 494)
Net cash (used in)/from operating activities	24 368 141	10 931 073
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments in securities at amortized cost	(5 695 704)	(10 631 046)
Redemption of investments in securities at amortized cost	761 216	4 545 192
Proceeds from sale of property and equipment and intangible assets	1 374	2 636
Purchases of property and equipment and intangible assets	(504 065)	(527 270)
Net cash from investing activities	(5 437 179)	(6 610 488)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts of amounts due to the Ministry of Finance of the Kyrgyz Republic	672 507	2 113 327
Repayment of amounts due to the Ministry of Finance of the Kyrgyz Republic	(448 940)	(792 252)
Receipts of other borrowed funds	79 399	381 212
Repayments of other borrowed funds	(1 530 429)	(623 778)
Contribution from shareholder	4 272 487	4 677 200
Dividends paid	(5 426 077)	(4 236 279)
Payment of lease liabilities	(77 535)	(79 010)
Net cash used in financing activities	(2 458 588)	1 440 420
Effect of changes in exchange rates on cash and cash equivalents	273 763	154 920
Net (decrease)/increase in cash and cash equivalents	16 746 137	5 915 925
CASH AND CASH EQUIVALENTS, beginning of the year	43 616 821	37 708 049
Effect of change in ECL on cash and cash equivalents	(20 264)	(7 153)
CASH AND CASH EQUIVALENTS, end of the year	60 342 694	43 616 821

Chairman of the Management Board

Chief Accountant



T.Alimdzhanov

A.Sadralieva

