

## AIYL BANK OJSC

## Statement of Financial position as at 31 October, 2023 (including)

(in thousand KGS)

|  | 31.10.2023         | 31.10.2022        | 31.12.2022        |
|--|--------------------|-------------------|-------------------|
| <b>ASSETS:</b>   |                    |                   |                   |
| Cash and cash equivalents  | 47 821 425         | 29 000 164        | 37 708 049        |
| Loans and advances to banks and other financial institutions                                 | 3 328 675          | 9 132 938         | 847 102           |
| Loans to customers less depreciation reserve   | 37 296 544         | 29 885 170        | 30 944 499        |
| <i>Loans to customers</i>  | 40 193 274         | 32 925 630        | 33 976 474        |
| <i>Depreciation reserve</i>  | (2 896 730)        | (3 040 460)       | (3 031 975)       |
| Funds provided to clients under Islamic principles of financing less depreciation reserve    | 184 442            | -                 | -                 |
| <i>Funds provided to clients under Islamic principles of financing</i>                       | 185 986            | -                 | -                 |
| <i>Depreciation reserves under Islamic principles of financing</i>                           | (1 544)            | -                 | -                 |
| Investments in securities at amortised cost  | 3 764 266          | 1 353 419         | 1 362 451         |
| Investments in securities at fair value  | 10 791 027         | 6 634 283         | 8 642 883         |
| Property and equipment, Intangible assets and Right-of-use asset                             | 1 287 532          | 868 505           | 1 006 543         |
| Income tax prepayments   | -                  | -                 | 236 216           |
| Other assets   | 1 777 127          | 1 602 714         | 1 075 608         |
| <b>TOTAL ASSETS</b>  | <b>106 251 038</b> | <b>78 477 193</b> | <b>81 823 351</b> |
| <b>LIABILITIES AND EQUITY</b>  |                    |                   |                   |
| <b>LIABILITIES:</b>  |                    |                   |                   |
| Deposits and balances from banks and other financial institutions                            | 391 180            | 217 053           | 195 023           |
| Current accounts and deposits from clients   | 72 606 725         | 55 451 474        | 57 248 504        |
| Current accounts and deposits from clients under Islamic principles of financing             | 639                | -                 | -                 |
| Amounts due to the Ministry of Finance of the Kyrgyz Republic                                | 5 048 419          | 3 719 192         | 3 843 645         |
| Government grant   | 330 672            | 355 801           | 322 829           |
| Other borrowed funds   | 5 354 602          | 5 695 342         | 5 819 475         |
| Funds received from a shareholder  | -                  | 1 000 000         | 1 100 000         |
| Income tax liability   | 221 616            | 6 072             | -                 |
| Deferred income tax liabilities  | 143 709            | 118 035           | 148 273           |
| Lease liabilities  | 132 478            | 152 001           | 156 145           |
| Other liabilities  | 3 474 635          | 760 726           | 642 196           |
| <b>TOTAL LIABILITIES</b>   | <b>87 704 675</b>  | <b>67 475 696</b> | <b>69 476 090</b> |
| <b>EQUITY</b>  |                    |                   |                   |
| Share capital  | 12 401 820         | 6 624 620         | 6 624 620         |
| Additional paid-in capital   | 89 268             | 87 909            | 88 036            |
| General reserves   | 189 696            | 189 696           | 189 696           |
| Revaluation reserve for securities measured at fair value through other comprehensive income | 35                 | -                 | -                 |
| Retained earnings  | 5 865 544          | 4 099 272         | 5 444 909         |
| <b>TOTAL EQUITY</b>  | <b>18 546 363</b>  | <b>11 001 497</b> | <b>12 347 261</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>  | <b>106 251 038</b> | <b>78 477 193</b> | <b>81 823 351</b> |

Chairman of the Management Board

T.Alimdzhanov

Chief Accountant

A.Kazakova

For reference:

The amount of LLP according to regulatory reporting is 3 522 420,90 thousand soms.



**Statement of profit or Loss and Comprehensive Income as at 31 October, 2023  
(including)**

*(in thousand KGS)*

|   | <b>31.10.2023</b>  | <b>31.10.2022</b>  | <b>31.12.2022</b>  |
|---|--------------------|--------------------|--------------------|
| Interest income   | 7 035 926          | 4 155 765          | 5 322 897          |
| Amortisation of government grant  | 260 429            | 265 428            | 330 183            |
| Interest expense  | (2 215 742)        | (1 610 900)        | (2 028 888)        |
| <b>NET INTEREST INCOME BEFORE IMPAIRMENT LOSSES ON<br/>INTEREST BEARING ASSETS</b>                | <b>5 080 613</b>   | <b>2 810 293</b>   | <b>3 624 192</b>   |
| Formation of an allowance for depreciation on interest bearing assets                             | 34 145             | (587 470)          | (438 932)          |
| <b>NET INTEREST INCOME</b>  | <b>5 114 758</b>   | <b>2 222 823</b>   | <b>3 185 260</b>   |
| Financing by Islamic principles banking - income  | 2 716              | -                  | -                  |
| <b>NET INCOME/LOSS ON ISLAMIC FINANCING PRINCIPLES BEFORE<br/>PROVISION FOR IMPAIRMENT</b>        | <b>2 716</b>       | <b>-</b>           | <b>-</b>           |
| Formation of a reserve for impairment of assets placed on Islamic principles of financing         | (1 511)            | -                  | -                  |
| <b>NET INCOME/LOSS ON ISLAMIC FINANCING PRINCIPLES OF<br/>FUNDING</b>                             | <b>1 205</b>       | <b>-</b>           | <b>-</b>           |
| Fee and commission income   | 906 989            | 596 725            | 764 351            |
| Fee and commission expense  | (659 124)          | (308 540)          | (409 368)          |
| Net foreign exchange gain   | 2 074 536          | 3 676 150          | 4 614 701          |
| Formation of a provision for depreciation of other assets   | (206 129)          | (310 580)          | (109 650)          |
| Impairment (losses)/recovery on credit-related commitments  | 163 147            | (19 433)           | (138 577)          |
| Other income, net   | 88 502             | 34 665             | 33 783             |
| <b>NET NON-INTEREST (LOSS)/INCOME</b>   | <b>2 367 921</b>   | <b>3 668 986</b>   | <b>4 755 240</b>   |
| <b>OPERATING INCOME</b>   | <b>7 483 884</b>   | <b>5 891 809</b>   | <b>7 940 500</b>   |
| <b>OPERATING EXPENSES</b>   | <b>(2 291 716)</b> | <b>(1 570 148)</b> | <b>(2 135 251)</b> |
| <b>PROFIT BEFORE INCOME TAX</b>   | <b>5 192 168</b>   | <b>4 321 661</b>   | <b>5 805 249</b>   |
| Income tax expense  | (535 254)          | (448 772)          | (586 722)          |
| <b>NET PROFIT FOR THE YEAR</b>  | <b>4 656 914</b>   | <b>3 872 889</b>   | <b>5 218 527</b>   |
| <b>OTHER COMPREHENSIVE INCOME</b>   |                    |                    |                    |
| Gain on revaluation of financial assets measured at fair value through other comprehensive income | 35                 | -                  | -                  |
| <b>TOTAL OTHER COMPREHENSIVE INCOME</b>   | <b>35</b>          | <b>-</b>           | <b>-</b>           |
| <b>TOTAL COMPREHENSIVE INCOME</b>   | <b>4 656 949</b>   | <b>3 872 889</b>   | <b>5 218 527</b>   |

*Basic earnings per share, KGS*

3 755      5 846      7 877

Chairman of the Management Board

T.Alimdzhanov

Chief Accountant

A.Kazakova



*For reference:  
The amount of profit according to regulatory reporting is 4 733 982,79 thousand soms.*

Statement of Changes in equity as at 31 October 2023  
(including)

(in thousand KGS)

|  | Share capital     | Additional paid-in capital | General reserves | Revaluation reserve for securities measured at fair value through other comprehensive income | Retained earnings | Total             |
|--|-------------------|----------------------------|------------------|--|-------------------|-------------------|
| <b>As at January 1, 2022</b>                                   | <b>3 524 620</b>  | <b>87 225</b>              | <b>189 696</b>   | <b>-</b>   | <b>427 475</b>    | <b>4 229 016</b>  |
| Gain on revaluation of financial assets measured at fair value | -                 | -                          | -                | -  | 5 218 527         | 5 218 527         |
| Profit and total comprehensive income for the period           | -                 | -                          | -                | -  | 811               | 811               |
| Contribution by the Government of the Kyrgyz Republic          | 3 100 000         | -                          | -                | -  | -                 | 3 100 000         |
| Shares issued  | -                 | -                          | -                | -  | (201 093)         | (201 093)         |
| Dividends declared   | -                 | -                          | -                | -  | -                 | -                 |
| <b>As at 31 December, 2022</b>                                 | <b>6 624 620</b>  | <b>88 036</b>              | <b>189 696</b>   | <b>-</b>   | <b>5 444 909</b>  | <b>12 347 261</b> |
| Gain on revaluation of financial assets measured at fair value | -                 | -                          | -                | 35   | 4 656 914         | 4 656 914         |
| Profit and total comprehensive income for the period           | -                 | -                          | -                | -  | -                 | 35                |
| Contribution by the Government of the Kyrgyz Republic          | 5 777 200         | 1 233                      | -                | -  | -                 | 1 233             |
| Shares issued  | -                 | -                          | -                | -  | (4 236 279)       | 5 777 200         |
| Dividends declared   | -                 | -                          | -                | -  | (4 236 279)       | (4 236 279)       |
| <b>As at 31 October, 2023</b>                                  | <b>12 401 820</b> | <b>89 268</b>              | <b>189 696</b>   | <b>-</b>   | <b>5 865 544</b>  | <b>18 546 363</b> |

Chairman of the Management Board  
T.Alimdzhanov  
*T. A. Alimdzhanov*



Chief Accountant  
A.Kazakova  
*A. Kazakova*

**INFORMATION on compliance with the economic ratios as of 31 October 2023**

| Economic ratios and maintenance of the additional capital stock in the bank ("buffer capital" index)       | Designation  | Actual value of the ratio and the additional capital stock of the bank ("buffer capital" index) | Set value of the ratio and the additional capital stock of the bank ("buffer capital" index) | Deviation from the set ratio and the additional capital stock of the bank ("buffer capital" index) |
|--|--|---|--|--|
| Maximum risk exposure per one borrower or a group of related borrowers                                     | Maximum risk exposure per one borrower or a group of related borrowers not related to the bank (K1.1)      | 2,80%   | no less than 20%   | 17,2%  |
|  | Maximum risk exposure per one borrower or a group of related borrowers related to the bank (K1.2)          | 0,04%   | no less than 15%   | 15,0%  |
|  | Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3)             | 3,01%   | no less than 30%   | 27,0%  |
|  | Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4)                 | 0,00%   | no less than 15%   | 15,0%  |
| Capital adequacy ratio (K2)  | Total capital adequacy ratio (K2.1)  | 37,85%  | no less than 12,5%   | 25,4%  |
|  | Tier 1 capital adequacy ratio (K2.2)   | 32,17%  | no less than 7,5%  | 24,7%  |
|  | Tier 1 capital adequacy ratio (K2.3)   | 29,75%  | no less than 6%  | 23,8%  |
|  | Leverage (K2.4)  | 12,30%  | no less than 6%  | 6,3%   |
| Liquidity ratio (K3)   | Liquidity ratio of the bank (K3.1)   | 94,44%  | no lower than 45%  | 49,4%  |
|  | The short-term liquidity ratio (K3.2)  | 95,11%  | no lower than 35%  | 60,1%  |
| Open Currency Position Limit (K4)  | The limit of the long/short open currency balance sheet/off-balance sheet position in each currency (K4.1) | 1,42%   | no more than 15% of NTC  | 12,7%  |
|  | Number of the violation days according to the total value of the long open currency positions (K4.2)       | 2,04%   | no more than 20% of NTC  | 16,4%  |
|  | Number of the violation days according to the total value of the short open currency positions (K4.3)      | 3,47%   | no more than 20% of NTC  | 18,8%  |
| Additional capital stock of the bank ("buffer capital" index)  | 44,59%   | no less than 25%  | 19,6%  |  |
| Maximum risk exposure on the unsecured loans   | 17,38%   | no more than 50% of NTC   | 32,6%  |  |
| Maximum risk exposure on the operations with affiliates and bank-related parties                           | 0,10%  | no more than 60% of NTC   | 54,1%  |  |
| Maximum amount of total investments by a non-banking organization  | 0,00%  | no more than 60% of the bank's own (regulatory) capital   | 60,0%  |  |
| Maximum amount of the investments to the immovable property (fixed assets)                                 | 1,43%  | no more than 100% of the paid-in authorized capital of the bank                                 | 98,6%  |  |
| Total amount of the investments to the securities of the Governments and the Central banks of other states | 0,00%  | no more than 100% of NTC  | 100,0%   |  |
| Total amount of the bank's investments to the non-government debt securities                               | 0,00%  | no more than 50% of NTC   | 50,0%  |  |
| The total size of the bank is major risks  | 4,91%  | no more than 100% of five times the size of NTC   | 95,1%  |  |

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