

Statement of Cash flows
for the year, ended 30 June, 2023
(in thousand KGS)

	30.06.2023	30.06.2022	31.12.2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest receipts	3 902 293	3 437 184	6 496 453
Interest payments	(882 586)	(597 216)	(1 576 488)
Fee and commission receipts	547 679	280 647	764 351
Fee and commission payments	(389 350)	(146 835)	(409 368)
Islamic finance income received	563	-	-
Islamic finance expenses paid	-	-	-
Net receipts from foreign exchange	1 451 671	1 687 022	4 576 394
Other income receipts	72 946	16 690	30 502
Operating expenses payments	(1 228 301)	(729 930)	(1 893 448)
Cash flows from operating activities before changes in operating assets and liabilities	3 474 915	3 947 562	7 988 396
(Increase)/decrease in operating assets			
Loans and advances to banks and other financial institutions	(8 366 499)	(1 170 021)	273 423
Loans to customers	(3 367 703)	(6 001 995)	(8 494 422)
Funds provided to clients under Islamic principles of financing	(3 432)	9 118	-
Other assets	(613 614)	(1 258 159)	(423 439)
(Increase)/decrease in operating liabilities			
Deposits and balances from banks	305 660	(6 607)	14 936
Current accounts and deposits from customers	10 538 972	12 904 384	33 459 000
Other liabilities	1 007 284	555 207	339 801
Net cash (used in)/from operating activities before income tax paid	2 975 583	8 979 489	33 157 695
Income tax paid	(522 432)	(80 532)	(249 405)
Net cash (used in)/from operating activities	2 453 151	8 898 957	32 908 290
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of investments in securities at amortized cost	(1 178 835)	(30 586 232)	(6 458 198)
Redemption of investments in securities at amortized cost	223 614	26 258 569	-
Proceeds from sale of property and equipment and intangible assets	25 977	8 744	3 369
Purchases of property and equipment and intangible assets	(235 567)	(105 283)	(223 152)
Net cash from investing activities	(1 164 811)	(4 424 202)	(6 677 981)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts of amounts due to the Ministry of Finance of the Kyrgyz Republic	1 045 915	313 463	1 211 206
Repayment of amounts due to the Ministry of Finance of the Kyrgyz Republic	(478 268)	(13 316)	(720 644)
Receipts of amounts due to the NBKR	-	-	-
Repayments of amounts due to the NBKR	-	(884 411)	(961 081)
Receipts of other borrowed funds	43 930	2 129 425	3 207 672
Repayments of other borrowed funds	(339 408)	(2 163 791)	(2 570 830)
Contribution from shareholder	4 677 200	1 700 000	1 800 000
Dividends paid	(4 236 279)	(201 093)	(201 093)
Payment of lease liabilities	(64 165)	(5 100)	(69 035)
Net cash used in financing activities	648 925	875 177	1 696 195
Effect of changes in exchange rates on cash and cash equivalents	(60 618)	(842 781)	349 047
Net (decrease)/increase in cash and cash equivalents	1 876 647	4 507 151	28 275 551
CASH AND CASH EQUIVALENTS, beginning of the year	37 708 049	9 455 335	9 455 335
Effect of change in ECL on cash and cash equivalents	113 758	16 069	(22 837)
CASH AND CASH EQUIVALENTS, end of the year	39 698 454	13 978 555	37 708 049

Chairman of the Management Board

Chief Accountant



T. Alimdžhanov

A. Kazakova